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Managing Director*

LOOKING BACK ON 2005 AND TO THE FUTURE IN 2006

LOOKING BACK ON 2005

The turnover in 2005 saw a percentage increase in double figures. We are particularly delighted with the 30% increase in licences sold in the wheel/rail segment which has further strengthened our position as market leader in this field. In addition, the project department for wheel/rail had a very successful year. The already strong automotive and commercial vehicle consulting business at INTEC grew even further in the past year. The number of licences sold in this sector increased significantly, mainly due to the successes in new application areas such as in engine dynamics and real-time simulation. SIMPACK had also great success in the simulation of wind turbines.

HOW HAVE WE ACHIEVED OUR SUCCESS AND HOW HAVE OUR CUSTOMERS BENEFITED?

It is of course important to have a good product, but a good product alone will no longer guarantee success. Our customers require a sound product partnered with excellent support, a flexible development team, along

with a qualified engineering department. In addition our customers, many of which come from the premium segment, are continually demanding of new methods. We have the advantage that the entire team, including development, support and engineering is all under one roof.

WHAT'S HAPPENING IN 2006?

It's still difficult to say. We are hoping to further continue our successes in the fields engine dynamics, Code Export, real-time simulation and in wind turbines. We are also looking to build upon the successes in 2005 in the automotive and wheel/rail sectors. We will strive to further improve SIMPACK technically, based upon our expert knowledge in both methods and engineering; these new developments in SIMPACK being driven by your requirements.

I would like to wish all of our readers a prosperous 2006 and look forward to working together with you. I would also like to invite you personally to our User Meeting 2006 in Baden-Baden. Come and see what the staff at INTEC and our customers have been doing with SIMPACK.

NEW UNIVERSITY AND RESEARCH LICENCES SINCE OCTOBER 2005

INPE, Instituto Nacional de Pesquisas Espaciais, Brasil

ITA Instituto Tecnológico de Aeronáutica, Brasil

Politecnico di Milano, Italy

RWTH Aachen, IBH Institut für Bergwerks- und Hüttenmaschinenkunde, Germany

Technische Hochschule Karlsruhe, Germany

NEW COMMERCIAL LICENCES SINCE OCTOBER 2005

ETAS GmbH/Bosch GmbH, Germany

Hyundai Motor Europe Technical Center GmbH, Rüsselsheim, Germany

Knorr-Bremse Hungária Kft., Hungary

MAN Nutzfahrzeuge AG, Nürnberg, Germany